

**ANTRIM COUNTY
CONTINUED FUNDING 9-1-1 EMERGENCY TELEPHONE AND
CENTRAL DISPATCH**

This proposal is a renewal of the previously approved millage and will permit the County to levy up to ½ of one mill (\$0.50 cents per \$1,000.00 of taxable valuation) to provide funds for the continued operations of the comprehensive countywide 9-1-1 Emergency Telephone and Central Dispatch System.

Shall the tax limitation imposed under Article IX, Section 6 of the Michigan Constitution on the amount of ad valorem taxes which may be imposed by the County of Antrim, State of Michigan, against taxable property in the County be increased by one-half (1/2) of one mill (\$0.50 cents per \$1,000 of taxable value) on the taxable value of such property for a period of five (5) years, 2018 through 2022, inclusive, for the purpose of providing funds for the continued operations of the comprehensive countywide 9-1-1 Emergency Telephone and Central Dispatch System, and shall the County be authorized to levy such millage for these purposes? If approved and levied in its entirety, this millage would raise an estimated \$876,239 for Antrim County in 2018.

EXHIBIT "A"

BONDING PROPOSAL

Shall Elk Rapids Schools, Antrim, Grand Traverse and Kalkaska Counties, Michigan, borrow the sum of not to exceed Six Hundred Fifty Thousand Dollars (\$650,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing and equipping restroom/concession buildings at the football field/track complex and at the high school soccer/baseball field; and preparing, developing and improving athletic fields and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2017 is 0.10 mill (\$0.10 on each \$1,000 of taxable valuation) for a net -0- mill increase from the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is seven (7) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 0.10 mill (\$0.10 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

EXHIBIT "A"

BONDING PROPOSAL

Shall East Jordan Public Schools, Charlevoix and Antrim Counties, Michigan, borrow the sum of not to exceed Ten Million Eight Hundred Forty Thousand Dollars (\$10,840,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping additions to school buildings; remodeling, equipping and re-equipping and furnishing and refurbishing school buildings; acquiring, installing, equipping and re-equipping school buildings for instructional technology; purchasing school buses; and acquiring, preparing, developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2017 is 2.46 mills (\$2.46 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.46 mills (\$2.46 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$0. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)